



People are smart.

December 2, 2008

POLAND, OH 44514

RE: Account Number

POLAND, OH 44514

Dear [redacted],

Your request for a loan modification has been approved subject to the following:

- Receipt of your contribution
- Receipt of the signed and notarized loan modification agreement and any attachments
- Approval by the mortgage insurance company
- Receipt of clear title, if applicable

The terms of the modification you requested is as follows:

- The down payment of \$987.62 must be remitted in the form of certified funds by 12/23/2008 to be applied towards the costs below. The down payment and the signed and executed loan modification must be sent to:

GMAC Mortgage, LLC d/b/a Ditech  
 Attention: Payment Processing/Loan Modification  
 3451 ~~Hammond Avenue~~  
 Waterloo, IA 50702

- The breakdown of the total amount included in the modification is as follows:

Principal	\$198.70
Interest portion of your 10/1/2008 - 1/1/2009 payments	\$4,101.44
Late Charges	<u>\$139.98</u>
<b>Total Costs</b>	<b>\$4,440.12</b>
Less Debt Forgiveness	<u>\$3,253.80</u>
	\$1,186.32

Interest Rate was: 13.25%

- The interest rate is 9.9900%, the new unpaid principal balance is \$111,494.53, the term is 338 months and the maturity date is March 1, 2037

- The first modified payment begins February 1, 2009.

Principal and Interest	\$988.14
Escrow	\$0.00
Additional Installment	<u>\$0.00</u>
<b>Total</b>	<b>\$988.14</b>

→ Payment was: \$1,433-

Please remit the monthly payments to us and forward to my attention until you have received a Mortgage Account Statement. Late charges are assessed on the 16th of each month.

- Do NOT sign the documents unless in the presence of a Notary. The enclosed documents must be signed (in black ink) in the presence of a Notary and (if applicable) other witnesses. We have marked the documents to indicate specifically where they must be signed. All of the documents must be executed and the signatures must be exactly as the way the names are typed.

GMAC Mortgage LLC d/b/a ditech.

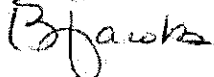
6. If the final closing costs are more than projected, the difference will be assessed to the account.
7. All miscellaneous fees and late charges may not have been included in the loan modification and will remain outstanding.
8. The loan modification will not be complete until we receive documents properly executed and the down payment. Until the modification is completed we will continue to enforce our lien. If the conditions outlined above are not satisfied the modification will be withdrawn.

All funds collected for the loan modification are non-refundable and will be applied toward the mortgage.

**Notice - This is an attempt to collect a debt and any information obtained will be used for that purpose. If your debt has been discharged in bankruptcy, our rights are being exercised against the collateral for the above reference loan, not as a personal liability.**

If you have any questions, please contact me at 1-866-800-6222.

Sincerely,



Loss Mitigation Department